



**ABB Grain Ltd Marketing Information - QUEENSLAND**

ALL PRICES ARE NET OF GST AND STANDARD RECEIVAL FEE  
INDICATIVE CONTRACT PRICES ARE VALID UNTIL 6pm CST AND SUBJECT TO CHANGE WITHOUT NOTICE FOR:

**MONDAY 09-Feb-09 11:38 AM**

Season 2008 / 2009	Brisbane	Gladstone	Mackay
<b>Barley</b>			
Gairdner Malting 1	POA		
Fixed Feed 1	POA		

<b>Wheat</b>			
APW1 Flat	244.00	232.00	232.00
APH2 Flat	249.00	237.00	237.00
H2 Flat	244.00	232.00	232.00

<b>Other Commodities</b>			
Sorghum			
Chickpeas	POA	POA	POA
Fiesta Faba Beans 1	315.00		

Season 2009 / 2010	Brisbane	Gladstone	Mackay
<b>Wheat</b>			
APW1 Multi-G	295.00	289.00	289.00
Basis (Wheat - CBOT Dec 09 USC/BU)	-109.97	-120.49	-120.49

MARKETS	09-Feb-09	08-Feb-09	Change	
AUD/USD Spot	0.6740	0.6503	0.0237	<p align="center"><b>ABB POOL FOB LEVELS</b>  <b>Wheat: \$315-\$325</b>  <b>Malt Barley No 2: \$210-\$220</b>  <b>Feed Barley No 2: \$190-\$200</b></p> <p align="center">For more information, go to  <a href="http://www.abb.com.au">www.abb.com.au</a></p>
AUD/USD Mar 2009	0.6488	0.0015	0.6473	
AUD/USD Jul 2009	0.6463	0.0040	0.6423	
AUD/USD Dec 2009	0.6443	0.0060	0.6383	
AUD/CAD Spot	0.8223	0.8034	0.0189	
AUD/CAD Mar 2009	0.8151	0.8034	0.0117	
Wheat CBOT Mar 09 USC/BU	557.00	561.75	-4.75	
Wheat CBOT Dec 09 USC/BU	627.25	630.75	-3.50	

**Comments:**  
The wheat market opened substantially higher, but sold off to lower levels in the first minutes of trade. The March contract staged a weak recovery into mid session and again prior to the close, but these fell short of the early highs and the market finished lower. News was light with some traders indicating that forecasts of rain late this weekend and again next week on the southern Plains may have weighed on the market. Funds were sellers early in wheat while buying in soybeans and corn. Spreaders were active sellers in wheat against buying in corn and soybeans and wheat lost sharply to both of those markets on the day. Tunisia bought 50,000 tonnes of soft milling wheat. Pakistan is in the market tomorrow for 250,000 tonnes of white wheat. Russia's State Statistical Service reports that their 2008 grain crop totalled 108.1 million tonnes, the highest level since 1990. Brazil's Minister of Agriculture is reportedly assessing the idea of importing Russian wheat this year to replace production losses in neighbouring Argentina. [cbot.com](http://cbot.com)

**2008/2009 Wheat Contracts - now only available as fixed grade.**  
**2008/2009 Wheat Multi-Grade Contracts (existing):** Grade spreads for stipulated grades off APW1 base to be priced as per the ABB Wheat Multi-Grade Spreads **locked in at the time of the first delivery against the contract.**  
**2008/2009 Wheat Multi-Grade Spreads:** APW1 base, APH2 +5, H2 +0.  
**Gro-Logic Contracts:** Grade spreads are to be set at the time of locking in the basis component. Multi Grade Contract spreads as above are used.  
**2008/2009 Malting Barley Contracts -** only available as single grade and variety with no feed price.  
**2008/2009 Fixed Feed Barley Contracts -** only available with feed grades. Contact us for full details.  
**2009/2010 Wheat Multi-Grade Contracts -** direct all queries to Accumulation Managers below.  
Sorghum grade spreads as per ABB Grade Spreads in the season of delivery.  
Contracts have 0% tolerance for quantity. Minimum contract size of 25mt. Terms and conditions are available by contacting us.  
**Disclaimer: ABB Grain Ltd has taken all reasonable care in the preparation of this information, it offers no guarantee with respect to the accuracy or correctness of the information which is provided without a warranty of any kind.**

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